

January 7, 2009

Subject: Instructions for Filing a Claim with the A-Best Asbestos Settlement Trust

Dear Plaintiff Counsel:

The A-Best Asbestos Settlement Trust (the Trust) was established as a result of the bankruptcy of A-Best Products Company. The Trust is organized to process, liquidate, and pay valid asbestos personal injury claims in accordance with the Trust Distribution Procedures (TDP), which were approved by the bankruptcy court.

This memorandum provides an overview of how to file a claim with the A-Best Trust and is intended to assist claimants in filing a complete and valid claim. The legal requirements for what is a valid claim, however, are set forth in the A-Best TDP. A copy of the TDP is available for download at www.abestasbestostrust.com.

This instructional memorandum is divided into four parts. The first part describes the mechanics for filing a claim with the Trust. The second part addresses how a claim is processed by the Trust. The third part provides an overview of the requirements for a valid claim under the TDP. Last, the fourth part explains how a claim is paid.

How do I file a claim with the Trust?

Required Paperwork

To file a claim, you must submit a completed Claim Form along with the requested supporting documentation. This supporting documentation is discussed below. You may submit your claim to the Trust using either (1) the Claim Form available at www.abestasbestostrust.com/resources.htm, or (2) electronic submissions to the Trust's online system. If filing on paper, all materials must be mailed to the Trust at the following address:

A-Best Asbestos Settlement Trust
c/o Verus Claims Services, LLC
57 Hamilton Ave
Hopewell, NJ 08525
Telephone: 609-466-0427 ext. 1009
Fax: 609-466-1449
Email: jgenova@verusllc.com

You should make every effort to submit the Claim Form and all required documentation at the same time.

Deadlines and Statute of Limitations

All claims existing as of the Effective Date (November 2, 2004) were required to be filed with the Trust by May 2, 2006.

All claims arising after the Effective Date claims must also be filed before expiration of the relevant statute of limitations. See section 4.1(a)(3) of the TDP for details on the applicable statute of limitations.

How will my claim be processed?

Processing Order

In general, claims will be processed on a first-in-first-out basis. Once a completed claim is received, it will be placed in either the Malignant Claims Queue or the Non-Malignant Claims Queue depending on the alleged disease.

Liquidation of Claims

Upon review of a claim and confirmation that the claim meets the requirements of the TDP, the Trust shall assign the claim the established Scheduled Value depending on the Disease Level of the claim.

If a claimant rejects the Scheduled Value for the liquidation of the claim, the claimant may initiate either binding or non-binding arbitration against the Trust pursuant to procedures to be adopted by the Trust to determine the liquidated value of the claim. See section 4.7 of the TDP for details on arbitration.

All liquidated claims are subject to application of the Payment Percentage. No claimant shall receive a payment greater than the Payment Percentage multiplied by the liquidated value of the claim.

What are the requirements for a valid claim under the TDP?

General Requirements

No claim shall be eligible for payment unless the claimant has initiated a lawsuit for recovery of damages for the claimant's asbestos related injuries in the tort system. A claimant who establishes with a medical examination that he is suffering from one of the Diseases Levels listed below, and who provides evidence that the alleged exposure to a specific asbestos-containing product manufactured or distributed by A-Best or its predecessors, and was at the worksite listed on the Worksite List (see attached) during the Qualifying Date Range may be eligible for the Scheduled Values for the relevant Disease Level.

All claimants are required to submit a complete A-Best Trust Proof of Claim Form with the required supporting documentation. At a minimum, the supporting documentation includes a medical report from the diagnosing physician and a death certificate, if applicable.

The following chart summarizes the Scheduled Values and Medical/Exposure Criteria for the various Disease Levels. This chart is intended as a general guideline for a valid claim. As stated throughout this instructional memorandum, the TDP must be consulted to determine whether the claim satisfies the requirements for a valid claim.

Disease Level	Scheduled Values	Medical/Exposure Criteria
Mesothelioma (Level IV)	\$30,500	(1) Diagnosis ¹ of mesothelioma; (2) the requisite evidence of occupational exposure at a Worksite to a specific asbestos-containing product manufactured or distributed by A-Best or its predecessors; (3) six months exposure to A-Best asbestos-containing products; and (4) five years cumulative occupational asbestos exposure.
Lung Cancer (Level III)	\$6,800	(1) Diagnosis of a primary lung cancer plus evidence of an underlying Bilateral Asbestos-Related Nonmalignant Disease; (2) the requisite evidence of occupational exposure at a Worksite to a specific asbestos-containing product manufactured or distributed by A-Best or its predecessors; (3) supporting medical documentation establishing asbestos exposure as a contributing factor in causing the lung cancer in question; (4) six months exposure to A-Best asbestos-containing products; and (5) five years cumulative occupational asbestos exposure.
Other Cancer (Level II)	\$2,800	(1) Diagnosis of a primary colorectal, laryngeal, esophageal, pharyngeal, or stomach cancer plus evidence of an underlying Bilateral Asbestos-Related Nonmalignant Disease; (2) the requisite evidence of occupational exposure at a Worksite to a specific asbestos-containing product manufactured or distributed by A-Best or its predecessors; (3) supporting medical documentation establishing asbestos exposure as a contributing factor in causing the other cancer in question; (4) six months exposure to A-Best asbestos-containing products; and (5) five years cumulative occupational asbestos exposure.
Asbestos-Related Non-Malignant Disease (Level 1)	\$1,100	(1) Diagnosis of a Bilateral Asbestos-Related Nonmalignant Disease; (2) the requisite evidence of occupational exposure at a Worksite to a specific asbestos-containing product manufactured or distributed by A-Best or its predecessors; (3) six months exposure to A-Best asbestos-containing products; and (4) five years cumulative occupational asbestos exposure.

Medical Evidence

In general, all diagnoses of a Disease Level shall be accompanied by either (i) a statement by the physician providing the diagnosis that at least 10 years have elapsed between the date of first exposure to asbestos or asbestos-containing products and the diagnosis, or (ii) a history of the claimant's exposure sufficient to establish a 10-year latency period. A finding by a physician after September 21, 2002 (the petition date) that a

¹ The requirements for a diagnosis of an asbestos-related disease that may be compensated are set forth in Section 4.4 of the TDP.

claimant's disease is "consistent with" or "compatible with" asbestosis will not alone be treated by the Trust as a diagnosis.

For further details regarding the medical evidence required for a valid claim, see section 4.4(a) of the TDP.

Exposure Evidence

In general, to qualify for any Disease Level, the claimant must demonstrate a minimum exposure to a asbestos-containing product manufactured or distributed by A-Best. To meet the minimum exposure requirement, the claimant must show by clear and convincing evidence six months of exposure to A-Best's asbestos-containing products plus five years cumulative occupational asbestos exposure. In order to show exposure to a specific asbestos-containing product manufactured or distributed by A-Best, a claimant must show that, during the applicable Qualifying Date Range², he or she was employed at a site on the Worksite List and that he or she was employed at that site on a task or tasks that would bring him/her in contact with a specific A-Best product.

A-Best had a specialized product line: industrial safety clothing for use in high heat applications. Because of the specialized nature and use of A-Best asbestos-containing products, the Trust expects that there is a limited universe of occupations and industries in which claimants are likely to have been directly exposed to A-Best asbestos-containing industrial safety clothing.

For further details regarding the exposure evidence required for a valid claim, see Section 4.4 (b) of the TDP.

How will I receive payment if I have a valid claim?

Offer

Once a claim is liquidated, the claimant will receive an offer from the Trust of payment equal to the Payment Percentage multiplied by the liquidated value of the claim. Before making payment, the Trust will require the claimant to execute a release in accordance with relevant state law. If the claimant is represented by an attorney, payment shall be made to the attorney. If the claimant is unrepresented, payment will be made directly to the claimant.

Payment Percentage

All claims are subject to the Payment percentage. Currently, the Payment Percentage is 17.4%. Under this payment Percentage and the Scheduled Values specified in the TDP, claimants could initially expect to be paid the following values for claims deemed to be valid.

Mesothelioma	\$ 5,307.00
Lung Cancer	\$ 1,183.20
Other Cancer	\$ 487.20
Non-Malignant	\$ 191.40

² The Qualifying Date Range is the period that A-Best supplied a site with asbestos-containing product, and includes the period from the date of A-Best's first sale of asbestos-containing product to a site through a date following the date of A-Best's last sale of asbestos-containing product to that site. For sites on the Worksite List, the Qualifying Date Range is 1971 through 1984.

The Trustee may adjust the Payment Percentage to reflect updated estimates of the Trust's liabilities. Because there is uncertainty in the prediction of both the number and severity of future claims, and the amount of the Trust's assets, no guarantee can be made of the Payment Percentage. If the Payment Percentage is increased over time, claimants whose claims were liquidated and paid in prior periods under the TDP will not receive additional payments. Notwithstanding the above, in the event that there is a material and substantial increase in the Payment Percentage, the Trustee has the discretion to make additional payments to claimants.

Very truly yours,

Joseph Genova